



ONGO PARTNERSHIP LTD
(Company Registration Number: 08048224)
BOARD MEETING

Held at 4.30pm on Wednesday 11 September 2019
in the Board Room, Ongo House, Scunthorpe

MINUTES

Attendance: Bob Walder (Interim Chair), Matthew Spittles (by phone), Michael Finister-Smith, Natalie Cresswell (by phone), James Main (by phone), Daniel Klemm (by phone), Helen Lennon (by phone), Kevin Yorath (by phone)

Officers: Steve Hepworth, Ashley Harrison, Fiona Ruddick (Minutes), Kassandra Boothby

Apologies: None

The Chair welcomed everyone to the meeting and confirmed the meeting was quorate.

1. Declarations of Interest

There were no declarations of interest made.

2. Year End Financial Statements

Summary: To present the financial statements to the Board for the financial year ended 31 March 2018

Discussion points/questions:

- There was a late addition to the meeting pack earlier in the day - letters of comfort from Ongo Partnership individually to Ongo Roofing, Ongo Heating & Plumbing and Ongo Commercial individually, had been added.
- Members confirmed they had seen the letters. The wording was standard wording provided by our external auditors and it would not be advisable for Ongo to change the content. Members were happy to accept the letters.
- The year end financial statements for Ongo Partnership get uploaded to the Regulator of Social Housing, along with Ongo Homes' year end financial statements. The general way of sharing this information with the RSH is via NROSH and it is submitted with a number of other documents.
- The RSH have ways of engaging with Ongo Homes following that submission and the information goes on to form the viability rating of Ongo Homes.
- A member pointed out an error in the narrative that had also been pointed out when the Ongo Homes board had met as the narrative had similar content.
- This prompted the board to question whether the typos raised in Ongo Homes' year end financial statements that were duplicated in Ongo Partnership's document had been amended. Subject to that, the board were happy to accept the statements.

Agreed: The Financial Statements were agreed (subject to amendments for typos) and approved for signature along with the letter of representation, and three letters of comfort. Authority was delegated to the Chair to deal with any minor amendments.

With no further business the meeting closed at 4.54pm

Secretary's Note: At the conclusion of the meeting, the minutes from Ongo Homes were checked and it was confirmed that the amendments requested in that meeting had been corrected and the only typo that had followed through to the Ongo Partnership statements related to an incorrect figure in the narrative about homes built for sale. This was amended at the conclusion of the meeting and the Chair signed the final version of the document.

Signed by Chair:

Date: