



**ONGO HOMES LTD
BOARD MEETING**

FCA Mutual Registration No 7639

**Held at 2.20pm on Tuesday 27 August 2019
Board Room, Ongo House**

MINUTES

Attendance Board: Matthew Spittles (Chair), Rupert Pometsey, John Wright, Melvin Kenyon, Helen Lennon (by phone), Liz Cook (by phone), Tim Mills (by phone)

Staff: Fiona Ruddick (minutes), Jo Sugden, Kassie Boothby, Steve Hepworth, Ashley Harrison, Esther Gaster

Apologies: None

The Chair confirmed the meeting was quorate as at least five board members were present.

1. Declarations of Interest

There were no declarations of interest made.

2. Year End Financial Statements

Summary: To present the financial statements to the Board for the financial year ended 31st March 2018

Discussion points/questions:

- The Chair asked if the remuneration table on page 48 was correct. This was confirmed as correct as only three Directors are employed by Ongo Homes – the rest are employed by Ongo Partnership.
- Ongo has obtained several pieces of independent advice around the pension assumptions used within the year end statements.
- A point was raised around the review of turnaround times of empty properties. There are three separate pieces of work to this:
 - A report from Aranca that has just been received;
 - an end to end process of Ongo's internal systems being supported by Northern Housing Consortium;
 - work with customers on the customer service standards

Work on this area is being progressed by staff and will be reported back to board at an appropriate time.

- There is a typo in the year end financial statements as it refers to 15 of the houses at Blyton being sold – there are only 14.

- A question was asked about the operating costs on note 4. It was explained the increase was due to higher management fees and increased pension costs.
- It was suggested the term Statement of Financial Position be used rather than balance sheet as the statements have been prepared to FRS102 standards. It was agreed to amend this.
- There were some amendments/typos spotted at the Group Audit and Risk meeting and it was asked for confirmation these have been made. Officers will check this has happened.

Agreed: Agreed the Financial Statements and approved them for signature along with the letter of representation, subject to final audit review. Should any material changes be identified during this process the financial statements will be re-presented to Board. Authority was delegated to the Chair to deal with any minor amendments.

With no further business the meeting closed at 2.31pm.

Signed by Chair:

Date: